Draft of Board Resolution to be submitted by Domestic Body Corporate on its LetterHead

Certified Copy of the Resolutions passed at the Board Meeting of the Company held on _______________ at ____

"RESOLVED THAT :

a) the Company be and is hereby permitted to invest in and / or trade on the Currency Derivatives Segment of the National Stock Exchange of India Limited (NSE) and / or the MCX Stock Exchange Limited (MCX-SX)

b) the Company do and hereby appoints M/s IL&FS Securities Services Limited (ISSL) as its Clearing Member on the said Segment of the said Exchange(s)

c) a Power of Attorney be executed in favour of ISSL to enable ISSL and its officials to operate Bank Account bearing no. __________________ with the _______________________ Branch of ___________________________ (Bank)

d) the Company be and is hereby permitted to place / transfer / pledge the following forms of collateral towards its margin requirements with ISSL

    i) Cash

    ii) Shares, Bonds, Debentures, Mutual Fund Units, Government Securities, Treasury Bills and other marketable Securities held by the Company in its own name and having full beneficial interest and which are free from any encumbrances, do not have any lock-in period, negative lien or any adverse rights

    iii) Bank Deposit Receipts in the name of the Company with a lien marked in favour of ISSL and / or in favour of 'NSCCL – A/c IL&FS Securities Services Limited' and / or in favour of 'MCX-SX CCL – A/c IL&FS Securities Services Limited' and / or in any such form as determined by ISSL from time to time but which are free from other encumbrances; do not have any lock-in period, negative lien or any adverse rights

    iv) Bank Guarantees in favour of ISSL and / or in favour of NSCCL / MCX-SX CCL on such banks and on such terms as acceptable to ISSL from time to time

e) the Company does hereby authorize ISSL to use the collaterals so placed by the Company in any way it finds suitable, including their onward placement with NSE, NSCCL, MCX-SX CCL and their Custodians as its own

f) any two of the following Directors, Senior Executives and other Officials, jointly, be and are hereby authorized to sign and execute the requisite Applications, Agreements, Deeds, Forms, Indemnities, Instructions, Undertakings, Renewals, Other Documents and the abovementioned Power of Attorney to give effect to the abovementioned Resolutions

Name	Designation

g) the following Directors, Senior Executives and other Officials be and are hereby authorized, severally, to issue instructions to ISSL towards the day-to-day activities with respect to this activity of the Company :

Name	Designation

h) the Common Seal of the Company, if required on any of the said documents, be affixed in the presence of ________________________________, Director of the Company and countersigned by Mr _____________________ or Mr ________________________ or Ms _______________________________, officials of the Company

i) copies of the foregoing Resolutions, certified as true copy by Mr _____________________ be given to ISSL and ________________________ Bank for their record and that ISSL and __________________________ Bank be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid Resolutions”