

TO WHOMSOEVER IT MAY CONCERN

I, _____, the Proprietor of the Proprietorship Firm bearing name “_____” do hereby solemnly declare and confirm the following :

- (A) As a member of the Currency Derivatives Segment of the National Stock Exchange of India Limited (NSE), I do appoint M/s IL&FS Securities Services Limited (ISSL) as the Clearing Member to clear and settle the trades executed under the TM Code of the Firm on the Currency Derivatives Segment of the Exchange
- (B) in consideration of ISSL having agreed to clear and settle the trades of the Firm, the Firm and / or the Proprietor is / are hereby authorized to deposit with / pledge in favour of / transfer to ISSL any and / or all of the following forms of collateral, acceptable to ISSL from time to time, towards margins for availing trading limits on NSE :
 - (a) Cash Deposits
 - (b) Bank Guarantee(s) in favour of ISSL / NSCCL (National Securities Clearing Corporation Limited, the Clearing Corporation of NSE)
 - (c) Bank Deposits held with Banks by the Firm in its own name (with a lien / pledge marked in favour of ISSL) and / or in the name of ‘ISSL A/c _____’, and / or in the name of ‘NSCCL – A/c IL&FS Securities Services Limited’ which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights
 - (d) Shares, Debentures, Mutual Fund Units, Bonds, Government Securities and all other Marketable Securities held by the Firm in the name of its Proprietor and having full beneficial interest and which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights to ISSL
- (C) ISSL be and is hereby authorized to use the collaterals placed with it in any way it finds suitable, including onward deposit / pledging of these collaterals, in its own name, with the Exchange and / or its Clearing Corporation
- (D) the Firm, for the sake of administrative convenience, execute a Power of Attorney in favour of ISSL, empowering ISSL to operate the following Bank Account(s) opened / to be opened in the name of ‘_____’ and ‘_____’ with the _____ Branch of _____
- (E) I am authorized to execute, sign and issue all / any such Applications, Agreements, Power of Attorney, Deeds, Indemnities, Instructions, Instruments, Undertakings, Representations, Renewals, etc that ISSL may require from time to time for the aforesaid purposes

- (F) in addition to myself, the following persons be and are hereby authorized, severally, to issue instructions related to the day-to-day operations on behalf of the Firm :

Name

Designation

- (G) that ISSL and the aforementioned Bank be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above statements

Date : _____

Place : _____

Proprietor