

Declaration by the Karta and Co-Parceners of an HUF

TO WHOMSOEVER IT MAY CONCERN

We, the Karta and the adult Co-Parceners of _____, do hereby solemnly declare and confirm the following :

- (A) Mr _____, holder of PAN Number _____ is the Karta of this HUF
- (B) As a member of the Currency Derivatives Segment of the United Stock Exchange of India Limited (USE), we do appoint M/s IL&FS Securities Services Limited (ISSL) as the Clearing Member to clear and settle the trades executed under the TM Code of the HUF on the Currency Derivatives Segment of the Exchange
- (C) in consideration of ISSL having agreed to clear and settle the trades of the HUF, the HUF, Karta and adult co-parceners be and is / are hereby authorized jointly and / or each one of them severally to deposit with / pledge in favour of / transfer to ISSL any and / or all of the following forms of collateral, acceptable to ISSL from time to time, towards margins for availing trading limits on USE :
- (a) Cash Deposits
 - (b) Bank Guarantee(s) in favour of ISSL / ICCL (Indian Clearing Corporation Limited, the Clearing Corporation of USE)
 - (c) Bank Deposits held with Banks by the HUF in its own name (with a lien / pledge marked in favour of ISSL) and / or in the name of 'ISSL A/c _____' and / or in the name of 'ICCL – A/c IL&FS Securities Services Limited' which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights
 - (d) Shares, Debentures, Mutual Fund Units, Bonds, Government Securities and all other Marketable Securities held by the HUF in its own name and having full beneficial interest and which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights to ISSL
- (D) ISSL be and is hereby authorized to use the collaterals placed with it in any way it finds suitable, including onward deposit / pledging of these collaterals, in its own name, with the Exchange and / or its Clearing Corporation
- (E) the HUF, for the sake of administrative convenience, execute a Power of Attorney in favour of ISSL, empowering ISSL to operate the following Bank Account(s) opened / to be opened in _____ the _____ name _____ of _____, _____ and _____,

with the _____ Branch of
_____ (Bank)

- (F) the Karta is authorized to execute, sign and issue all / any such Applications, Agreements, Power of Attorney, Deeds, Indemnities, Instructions, Instruments, Undertakings, Representations, Renewals, etc that ISSL may require from time to time for the aforesaid purposes
- (G) in addition to the aforementioned Karta, the following persons be and are hereby authorized, severally, to issue instructions related to the day-to-day operations on behalf of the HUF and that the aforementioned Karta is hereby authorized, severally, to modify this list from time to time :

Name	Designation
_____	_____
_____	_____
_____	_____
_____	_____

- (H) that any change in the constitution of the HUF would be informed to ISSL within a period of 15 days of the change being affected
- (I) that ISSL and the aforementioned Bank be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above statements

Date : _____

Place : _____

Name of the Karta / Co-Parcener	Relationship with the Karta	Date of Birth	Age	Signature, if adult
	Self (Karta)			