

Certified Copy of the Resolutions passed at the Board Meeting of the Company held on _____ at _____

“RESOLVED THAT :

- a) the Company be and is hereby permitted to invest in and / or trade on the Equity Derivatives Segment of the Bombay Stock Exchange Limited (BSE) and / or the National Stock Exchange Limited (NSE)
- b) the Company do and hereby appoints M/s IL&FS Securities Services Limited (ISSL) as its Custodian on the F&O Segment of NSE
- c) a Power of Attorney be executed in favour of ISSL to enable ISSL and its officials to operate Bank Account bearing no. _____ with the _____ Branch of _____ (Bank)
- d) the Company be and is hereby permitted to place / transfer / pledge the following forms of collateral towards its margin requirements with ISSL
 - i) Cash
 - ii) Shares, Bonds, Debentures, Mutual Fund Units, Government Securities, Treasury Bills and other marketable Securities held by the Company in its own name and having full beneficial interest and which are free from any encumbrances, do not have any lock-in period, negative lien or any adverse rights
 - iii) Bank Deposit Receipts in the name of the Company with a lien marked in favour of ISSL and / or in favour of ‘NSCCL – A/c IL&FS Securities Services Limited’ and /or in any such form as determined by ISSL from time to time but which are free from other encumbrances; do not have any lock-in period, negative lien or any adverse rights
 - iv) Bank Guarantees in favour of ISSL and / or in favour of NSCCL on such banks and on such terms as acceptable to ISSL from time to time
- e) the Company does hereby authorize ISSL to use the collaterals so placed by the Company in any way it finds suitable, including their onward placement with NSE, NSCCL and their Custodians as its own

- f) any two of the following Directors, Senior Executives and other Officials, jointly, be and are hereby authorized to sign and execute the requisite Applications, Agreements, Deeds, Forms, Indemnities, Instructions, Undertakings, Renewals, Other Documents and the abovementioned Power of Attorney to give effect to the abovementioned Resolutions

Name

Designation

- g) the following Directors, Senior Executives and other Officials be and are hereby authorized, severally, to issue instructions to ISSL towards the day-to-day activities with respect to this activity of the Company :

Name

Designation

- h) the Common Seal of the Company, if required on any of the said documents, be affixed in the presence of _____, Director of the Company and countersigned by Mr _____ or Mr _____ or Ms _____, officials of the Company
- i) copies of the foregoing Resolutions, certified as true copy by Mr _____ be given to ISSL and _____ Bank for their record and that ISSL and _____ Bank be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the aforesaid Resolutions”