Certified Copy of the Resolutions passed at the Meeting of the Board of Directors of M/s ld on at

"RESOLVED THAT :

(A) pursuant to the provisions of the Companies Act, 1956, the relevant provisions of the Memorandum and Articles of Association of the Company and in view of the Company being duly authorized and entitled to take up membership of the F&O Segment (Equity Derivatives Segment) of the MCX Stock Exchange Limited(MCX-SX) under its Memorandum of Association, the Company does appoint M/s IL&FS Securities Services Limited (ISSL) as its Clearing Member to clear and settle the trades executed under the TM Code of the Company on the F&O Segment of the Exchange"

(B) in consideration of ISSL having agreed to clear and settle the trades of the Company, the Company does agree and confirm to deposit with / pledge in favour of / transfer to ISSL any and / or all of the following forms of collateral, acceptable to ISSL from time to time, towards margins for availing trading limits on MCX-SX :

(a) Cash Deposits
(b) Bank Guarantee(s) in favour of ISSL / MCX-SX CCL (MCX-SX Clearing Corporation Ltd, the Clearing Corporation of MCX-SX)
(c) Bank Deposits held with Banks by the Company in its own name (with a lien / pledge marked in favour of ISSL) and / or in the name of 'ISSL - A/c ' and / or in the name of 'MCX-SX CCL – A/c IL&FS Securities Services Limited' which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights
(d) Shares, Debentures, Mutual Fund Units, Bonds, Government Securities and all other Marketable Securities held by the Company in its own name and having full beneficial interest and which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights to ISSL"

(C) the Company does hereby authorize ISSL to use the collaterals placed with it in any way it finds suitable, including onward deposit / pledging of these collaterals, in its own name, with the Exchange and / or its Clearing Corporation"

(D) the Company, for the sake of administrative convenience, is hereby authorized to execute a Power of Attorney in favour of ISSL, empowering ISSL to operate the Bank Account(s) opened / to be opened ir ' ' and ' with . Branch of (Bank)

(E) Mr / Ms , Director and Mr / Ms , Director, be and are hereby authorized, severally, to execute, sign and issue all / any such Applications, Agreements, Power of Attorney, Deeds, Indemnities, Instructions, Instruments, Undertakings, Representations, Renewals, etc. that ISSL may require from time to time for the aforesaid purposes"

(F) in addition to the aforementioned Director(s), the following persons be and are hereby authorized, severally, to issue instructions related to the day-to-day operations on behalf of the Company and that the aforementioned Directors are hereby authorized, severally, to modify this list from time to time :

Name	Designation

(G) the Common Seal of the Company be affixed on the Agreement(s), Addendum(s) and Power of Attorney(s) in the presence of Mr / Ms , authorized signatory of the Company"

(H) a copy of the foregoing resolutions, Certified as True Copy by Mr / Ms , Director, be given to ISSL / Bank for their record and that ISSL / Bank be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to these resolutions"

Certified True Copy

Name :

Designation :

Date :