

Declaration by the Karta and Co-Parceners of an HUF

TO WHOMSOEVER IT MAY CONCERN

We, the Karta and the adult Co-Parceners of _____,
do hereby solemnly declare and confirm the following :

- (A) Mr _____ holder of PAN Number _____ is
the Karta of this HUF
- (B) As a member of the F&O Segment (Equity Derivatives Segment) of the National Stock Exchange
of India Limited (NSE), we do appoint M/s IL&FS Securities Services Limited (ISSL) as the
Clearing Member to clear and settle the trades executed under the TM Code of the HUF on the
F&O Segment of the Exchange
- (C) in consideration of ISSL having agreed to clear and settle the trades of the HUF, the Karta is
hereby authorized to deposit with / pledge in favour of / transfer to ISSL any and / or all of the
following forms of collateral, acceptable to ISSL from time to time, towards margins for availing
trading limits on NSE :
- (a) Cash Deposits
 - (b) Bank Guarantee(s) in favour of ISSL / NSCCL (National Securities Clearing Corporation
Limited, the Clearing Corporation of NSE)
 - (c) Bank Deposits held with Banks by the HUF in its own name (with a lien / pledge marked in
favour of ISSL) and / or in the name of 'ISSL A/c _____',
and / or in the name of 'NSCCL – A/c IL&FS Securities Services Limited' which are free
from any encumbrances, do not have a lock-in period, negative lien or any other adverse
rights
 - (d) Shares, Debentures, Mutual Fund Units, Bonds, Government Securities and all other
Marketable Securities held by the HUF in its own name and having full beneficial interest
and which are free from any encumbrances, do not have a lock-in period, negative lien or
any other adverse rights to ISSL
- (D) ISSL be and is hereby authorized to use the collaterals placed with it in any way it finds suitable,
including onward deposit / pledging of these collaterals, in its own name, with the Exchange and /
or its Clearing Corporation
- (E) the HUF, for the sake of administrative convenience, execute a Power of Attorney in favour of
ISSL, empowering ISSL to operate the following Bank Account(s) opened / to be opened in the
name of ' _____ ' and
' _____ ' with the
_____ Branch of _____ (Bank)

- (F) the Karta is authorized to execute, sign and issue all / any such Applications, Agreements, Power of Attorney, Deeds, Indemnities, Instructions, Instruments, Undertakings, Representations, Renewals, etc that ISSL may require from time to time for the aforesaid purposes
- (G) in addition to the aforementioned Karta, the following persons be and are hereby authorized, severally, to issue instructions related to the day-to-day operations on behalf of the HUF and that the aforementioned Karta is hereby authorized, severally, to modify this list from time to time :

Name

Designation

- (H) that any change in the constitution of the HUF would be informed to ISSL within a period of 15 days of the change being affected
- (I) that ISSL and the aforementioned Bank be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above statements

Date :

Place :

Name of the Karta / Co-Parcener	Relationship with the Karta	Date of Birth	Age	Signature, if adult
	Self (Karta)			