TO WHOMSOEVER IT MAY CONCERN

We, the Partners of M/s ______________________________,
do hereby solemnly declare and confirm the following :

(A) pursuant to the provisions of the Partnership Deed and in view of the Firm being duly authorized and entitled to take up membership of the F&O Segment (Equity Derivatives Segment) of the National Stock Exchange of India Limited (NSE), the Firm do appoint M/s IL&FS Securities Services Limited (ISSL) as its Clearing Member to clear and settle the trades executed under the TM Code of the Firm on the F&O Segment of the Exchange

(B) in consideration of ISSL having agreed to clear and settle the trades of the Firm, the Firm and its Partners be and is / are hereby authorized jointly and / or each one of them severally to deposit with / pledge in favour of / transfer to ISSL any and / or all of the following forms of collateral, acceptable to ISSL from time to time, towards margins for availing trading limits on NSE :

(a) Cash Deposits
(b) Bank Guarantee(s) in favour of ISSL / NSCCL (National Securities Clearing Corporation Limited, the Clearing Corporation of NSE)
(c) Bank Deposits held with Banks by the Firm in its own name (with a lien / pledge marked in favour of ISSL) and / or in the name of 'ISSL A/c ______________________' and / or in the name of 'NSCCL – A/c IL&FS Securities Services Limited' which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights
(d) Shares, Debentures, Mutual Fund Units, Bonds, Government Securities and all other Marketable Securities held by the Firm in its own name and / or in the name(s) of its Partner(s) having full beneficial interest and which are free from any encumbrances, do not have a lock-in period, negative lien or any other adverse rights to ISSL

(C) ISSL be and is hereby authorized to use the collaterals placed with it in any way it finds suitable, including onward deposit / pledging of these collaterals, in its own name, with the Exchange and / or its Clearing Corporation

(D) the Firm, for the sake of administrative convenience, execute a Power of Attorney in favour of ISSL, empowering ISSL to operate the following Bank Account(s) opened / to be opened in the name of '______________________' and '______________________' with the ______________ Branch of ______________ (Bank)

(E) Mr / Ms ______________ Partner and Mr / Ms ______________, Partner, be and are hereby authorized, severally, to execute, sign and issue all / any such Applications, Agreements, Power of Attorney, Deeds, Indemnities, Instructions, Instruments, Undertakings, Representations, Renewals, etc that ISSL may require from time to time for the aforesaid purposes

(F) in addition to the aforementioned Partners, the following persons be and are hereby authorized, severally, to issue instructions related to the day-to-day operations on behalf of the Firm and that the aforementioned Partners are hereby authorized, severally, to modify this list from time to time :

Name	Designation

(G) that ISSL be and is hereby requested and authorized to disburse moneys due towards reimbursement of Dividend in the name of the Firm and not in the name(s) of the individual Partners from whose Demat Account the securities have been transferred to ISSL

(H) that any change in the constitution of the Partnership Firm would be informed to ISSL within a period of 15 days of the change being affected

(I) that ISSL and the aforementioned Bank be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above statements

Date :

Place :

P1

P2

P3

P4