

List A (NSDL)

Reasons/purpose of the transfer of securities between BO accounts held in NSDL system. (For Account Transfer & Inter DP Transaction) with effect from January 29, 2021			
Reason Code	Reasons / purpose to be selected	Reason Code	Reasons / purpose to be selected
1	Off-market Sale	26	Change of nominee shareholder appointed under section 187(1) of Companies Act
3	Margin returned by stock broker/PCM	27	Off-Market Swap (To be used for off market sale of securities where consideration is in form of securities. Supporting documents like details of securities swapped to be obtained. Consideration field would be mandatory for this reason code. As consideration field would be mandatory, stamp duty as per prescribed rates shall be applicable)
4	Transfer to Own account	28	Delisting – Exit Offer
12	Buy-back	29	Deposit of securities with Escrow Agent & its return
13	Open offer for Acquisition	30	Transfer of constitute shares for creation of ETF units
14	Redemption of Mutual Fund Units (To be used for transfer of Mutual Fund Units from client BO account to AMC's BO account on account of redemption)	88	Transfer between Minor Account and Guardian Account (To be used for transfer of securities between Minor Account and Guardian Account)
15	Transposition – Between joint account of same holders (To be used for transfer of securities between joint account of same holders (order of holders different in both accounts).	89	Transfer between specified family members (To be used for transfer of securities between specified family members: Client should provide document to establish the "relation" between the transferor and transferee. Family members means relatives as given below: 1. Spouse, 2. Father (including step-father), 3. Mother (including step-mother), 4. Son (including step-son) 5. Son's wife, 6. Daughter, 7. Daughter's husband, 8. Brother (including step-brother), 9. Sister (including step-sister) 10. Members of same HUF.)
16	Merger/ Demerger of corporate entity (For these types of transfers supporting documents needs to be provided by corporate entities to its Participants)	90	Transfer between Partner and Firm, or Director and Company (To be used for transfer of securities between Partner and Partnership Firm in which he/she is a partner or transfer of securities between Director and the Company in which he/she is a director.)
17	Dissolution/Restructuring/Winding up of Partnership Firm/Trust (For these types of transfers, supporting documents needs to be provided by transferor/ account holder(s) to its Participants)	92	Gift
18	Conversion of Depository Receipt (DR) to underlying securities and vice versa (To be used for transfer of underlying securities for issuance/cancellation of Depository Receipts)	93	Donation
19	Trust to Beneficiaries/On HUF dissolution to Karta & Coparceners (For these types of transfers, supporting documents/ Deeds needs to be provided by transferor/ account holder(s) to Participants)	94	Refund of securities by IEPF Authority
21	Transfer from Nominee/Surviving holder to beneficiary	95	ESOP/Transfer to employee
23	Transfer of securities from/to account of PMS provider to/from the account of its various clients	96	Implementation of Govt./Regulatory Direction/Orders
24	Margin to Custodian	97	Erroneous Transfer pertaining to Client Securities
25	Margin returned by Custodian		